

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: February 13, 2026

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers, Dalal Street, Mumbai-400 001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai-400051

CM Quote: ACE

Subject: Outcome of Board Meeting held on February 13, 2026: Approval for establishment of Joint Venture.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Action Construction Equipment Limited (**"the Company"**), at its meeting held on 13th February, 2026 has, inter alia, approved the proposal for formation of a Joint Venture in India as part of the Company's medium to long-term growth and international collaboration strategy.

DETAILS OF THE JOINT VENTURE PARTNERS

Action Construction Equipment Limited (ACE) was established in 1995 and is headquartered in Palwal, Haryana. ACE is World's largest Pick & Carry cranes manufacturer and leading Construction Equipment manufacturer in India. In addition to Mobile Cranes, ACE also offers Mobile/Fixed Tower Cranes, Electric Crane, Aerial Work Platforms, Crawler Cranes, Truck Cranes, Lorry Loader Cranes, Backhoe Loaders, Loaders, Motor Graders, Vibratory Rollers, Concrete Placing Boom, Forklifts, Warehousing Equipment, Tractors, Combine Harvesters and other Agri Machinery. ACE has also introduced Tele-handlers, Aerial Work Platforms – Self Propelled & Truck Mounted & Scissor Lifts making it a one stop solution for all Material Handling and Construction Equipment requirement, the company has one of the widest Sales and Service network, with over 125+ locations supported by 13 regional offices in India and also exports to over 37 countries across Middle East, Africa, Asia and Latin America.

The proposed Joint Venture partner is **KATO WORKS CO., LTD., Japan**, a globally recognised construction equipment manufacturer with decades of experience in the design, development and manufacture of mobile cranes, excavators and related construction machinery. KATO has an established international footprint and is known for its engineering capabilities, product reliability and technological expertise.



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com

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SCOPE AND BUSINESS OF THE JOINT VENTURE

The proposed Joint Venture will bring together the global technology, design, and engineering expertise of KATO Works Co. Ltd. with ACE's strong manufacturing base, extensive market reach, and operational capabilities in India. This collaboration is expected to enhance product competitiveness by improving performance and cost efficiency, while also enabling the partners to address new growth opportunities across domestic and international markets.

The Proposed Joint Venture will engage in the manufacturing of Heavy Cranes namely Truck Cranes, Crawler Cranes and Rough Terrain Cranes.

The Board has further approved and authorized the management to:

- Negotiate, finalize and execute all definitive agreements, arrangements, documents and papers in connection with the proposed Joint Venture;
- Make investments, if any, in the proposed joint venture entity in accordance with applicable laws and internal approvals; and
- Undertake all acts, deeds and matters including incorporation of a Company as may be necessary to give effect to planned establishment of a joint venture Company.

The Company shall make further disclosures, as required, upon execution of the final and binding agreements, incorporation of the joint venture Company etc. in accordance with applicable laws and regulations.

For Further Queries, if any please connect with:

CS Anil Kumar

Company Secretary & Compliance officer

Phone: 01275-280103, **E-Mail:** cs@ace-cranes.com

We further wish to inform that the Board Meeting held today commenced at 3:30 P.M. and concluded at 4:05 P.M.

For and on behalf of

Action Construction Equipment Limited

ANIL
KUMAR

Anil Kumar

Company Secretary and Compliance Officer



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